

Code COM
Company name Materials Petroleum Joint Stock Company
Date 04/27/2017
Subject Resolution on the 2017 AGM

Content:

Materials Petroleum Joint Stock Company announces Resolution of Annual General Meeting 2017 dated April 26, 2017 as follows:

1. Approving the audited financial statements in 2016 by Nam Viet Auditing & Accounting Finance Consulting Service Co., Ltd.
2. Approving the company's business result in 2016:

No.	Content	unit	Plan for 2016	Actual of 2016	% Actual/plan
1	Revenue	million dongs	3,100,000	3,471,397	111.98%
2	Gross profit	million dongs	205,000	284,884	138.97%
3	Gross profit of retail petroleum	dongs/lit	673,000	1,250.11	185.75%
4	Profit before tax	million dongs	52,300	136,819	261.60%
5	Profit after tax	million dongs	42,000	109,726	261.25%
6	To pay budget	million dongs	33,000	67,052	203.19%
7	Dividend	%	15	50	333.33%

3. Approving the company's business plan in 2017:

No.	Content	unit	Actual of 2016	Plan for 2017
1	Revenue	million dongs	3,471,397	3,500,000
2	Gross profit	million dongs	284,884	200,355
3	Gross profit of retail petroleum	dongs/lit	1,250.11	1,000.00
4	Profit before tax	million dongs	136,819	62,169
5	Profit after tax	million dongs	109,726	50,000
6	To pay budget	million dongs	67,052	45,868
7	Dividend	%	50	15

4. Approving the report from the Supervisory Board in 2016
5. Approving the profit distribution:
 - a. The 2016 profit distribution:

No.	Content	Amount
1	Development Investment fund (10%)	10,972,621
2	Welfare Reward fund (8%)	8,778,097
3	Cash dividend (50%/charter capital)	70,603,140
3.1	To pay first cash dividend on 26 Aug 2016 (10%/charter capital)	14,120,628
3.2	To pay second cash dividend on 29 Dec 2016 (40%/charter capital)	56,482,512
4	Bonus to the BODs, Executive Board & Supervisory Board	408,000
5	Remuneration of BODs & Supervisory Board	2,200,000
5.1	BODs	1,000,000
5.2	Executive Board	1,000,000
5.2.1	CEO	500,000
5.2.2	Other members	500,000
5.3	Supervisory Board	200,000
6	Profit after tax transferred the following year	16,764,352
	Total	109,726,210

- b. The 2017 profit distribution:
- To pay cash dividend for 2017: 15%/charter capital
6. Approving the remuneration payment to the BODs and Supervisory Board in 2017 is 408,000,000 dong/year, in which:
- Member of BODs: 300,000,000 dong (5,000,000 dong/person/month)
 - Member of Supervisory Board: 108,000,000 dong (3,000,000 dong/person/month)
7. Approving the selection of auditing companies to audit financial statements in 2017:
- Vietnam KPMG Co., Ltd.
 - Nam Viet Auditing & Accounting Finance Consulting Service Co., Ltd.(AASCN)
 - Southern Auditing & Accounting Finance Consulting Service Co., Ltd.(AASCS)
 - A&C Consulting and Auditing Co., Ltd
8. Approving the list of the BODs & Supervisory Board members for the period 2017-2021:
- a. List of the BODs members:
- Mr. Nguyen Ngoc Anh
 - Mr. Tran Minh Ha
 - Mr. Le Van Nghia
 - Mr. Pham Van Thoai
 - Mr. Le Tan Thuong

b. List of the Supervisory Board members:

- Mr. Vo Tuan Hao
- Mr. Nguyen Duc Linh
- Mr. Nguy Thanh Quoc